

Environmental Policy

PURPOSE

We adopt this policy because:

A responsible business should effectively monitor and minimise its impact on the environment, in order to protect the environment for future generations. Swire Pacific Offshore (SPO) is committed to be an industry leader capable of innovating and improving standards in line with our reputation for implementing the best operating practices in the industry.

This Policy is required to help deliver:

- our Values of “working towards a sustainable future in everything we do” and “working to maximise our positive environmental impact and be accountable for any damage we may cause” in the Vision, Mission and Values, and
- our Strategic Objective of “Managing our business sustainably through pursuit of a reduction in fuel consumption and GHG emissions consistent with the maritime industry goals and an increase in other positive environmental impacts”.

The delivery of this Policy is detailed in:

- the Environmental Objectives and Targets SOP
- the ISO Integrated System Manual

RESPONSIBLE BUSINESS UNIT

Sustainable Development Department

APPLICATION

This Policy applies to all employees and contractors employed or working on board vessels, in any capacity and at all other SPO group work places ashore. We will encourage other companies in which we have an interest, either as a shareholder or through our supply chain to implement similar policies.

POLICY STATEMENT

In our operations and the locations in which we operate, we will:

Meet or exceed all relevant legal requirements in this area.

Strive constantly to identify and reduce the negative impacts that our business has on the environment, to monitor performance and identify areas for improvement (see Environmental Objectives and Targets SOP).

We will achieve this through:

- improving corporate practices and environmental performance, taking account of current legislation, industry codes of practice, technical developments, consumer needs and community expectations;
- taking voluntary steps, where possible and appropriate, to improve our current environmental performance;
- educating, training and motivating employees and key stakeholders to conduct activities in an environmentally responsible manner;
- assessing, designing and operating ships with consideration of the efficient use of energy and materials, to minimise adverse environmental impacts and waste generation;
- disposing of residual waste materials safely, responsibly and sustainably;
- conducting or supporting research, where appropriate, on environmental issues associated with vessels' activities;
- promoting adoption of these principles by the Company's suppliers and contractors by encouraging and, where appropriate, requiring improvements in their practices to make them consistent with those of the Company;
- promoting good public relations and fostering open dialogue with employees, relevant authorities and the public, in order to anticipate and respond to concerns about potential environmental hazards and the impact of the Company's operations;
- measuring our environmental performance, conducting regular environmental audits, assessing legal requirements and these principles, and publishing relevant information, internally and externally as appropriate;
- reporting our audited environmental performance transparently;
- meeting or exceeding all legal requirements.

PUBLIC

Delivering this policy is the responsibility of every individual within the organisation and is fully detailed in the Company's ISO 14001:2015 Environmental Management System (see ISO Integrated System Manual).



Peter Langslow
Managing Director

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